Press Release

NorState Federal Credit Union

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FOR IMMEDIATE RELEASE

NorState names Charette to VP of Commercial Lending

MADAWASKA, Maine – NorState Federal Credit Union is pleased to announce the recent promotion of Robin Charette of Fort Kent to the position of Vice President of Commercial Lending and Business Services for the credit union.

In her role, Robin will work closely with the credit union's business members to facilitate capital funding to grow their business. Robin replaces outgoing VP Jim Pelletier of Madawaska who has accepted a position as CEO of a central Maine credit union.

"One area I am most comfortable within banking is commercial lending.

I am grateful for the opportunity to offer NorState FCU Commercial Services to businesses in and around Aroostook County.

I look forward to working with our branch managers and staff to assist our business development and enhance commercial lending know-how for the benefit of our current business members and future new members," said Charette.

"Robin is a highly experienced lending professional who shares NorState mission to help business members improve and find the right financial services to meet their needs, says Susan G. Whitehead, President and CEO of NorState.

Credit unions have been an excellent alternative for business owners over the past years, as the availability of credit tightened in the marketplace. I'm confident in her ability to recognize opportunities for business owners and partner them with NorState's financial resources to help members achieve successful and sound business decisions."

Charette has over 20 years of experience in the financial services arena, including commercial lending with the credit union for the past 7 years at the Fort Kent location.

Prior to joining NorState FCU, Charette worked as the F&I representative at Daigle and Houghton for 7 years and before that at another locally owned credit union.

Nancy Marquis-Cyr, Executive Vice President and COO added, "Robin has a strong business lending background and she is a welcomed leader to the commercial team."

In addition to her work experience, Charette has a BS in Business Administration from University of Maine at Fort Kent and she has been a board of director on the Greater Fort Kent Chamber of Commerce for several years. She currently resides in Fort Kent with her husband Mark and their two children.

NorState Federal Credit Union serves Aroostook and northern Penobscot Counties with six branch offices in Madawaska, Van Buren, Eagle Lake, Ashland, Fort Kent and Presque Isle. Our mission is to work together to improve members' financial lives. NFCU has \$178 million in assets and over 13,775 members. For more information please call 800-804-7555, email <u>nfcu@norstatefcu.org</u> or visit our website at norstatefcu.org.

What is a credit union?

A credit union is a not-forprofit financial cooperative organized to serve the everchanging financial needs of all the members who own it.

Where is NFCU?

NorState Federal Credit Union main office is in Madawaska, Maine with branch office locations in Presque Isle, Van Buren, Ashland, Fort Kent, and Eagle Lake.

Who can join NFCU?

The members of NorState FCU share a common bond: they live, work, worship, have family, do business or attend school in the counties of:

- Aroostook County
- Northern Penobscot County

What services are available?

Since 1941, NorState provides members with savings, loans, and a wide variety of consumer and business financial services. NorState also provides insurance products for your home, life, auto and more, in partnership with Equinox Insurances of Aroostook.

NorState FCU has many convenient services such as, but not limited to: 24/7 Online Account Access with Online Banking, Bill Pay, iTalk Phone, CO-OP surcharge free ATM Network, Shared Branching, Mobile Banking, VISA Credit & Debit cards and much more!

NorState Federal Credit Union is a member of the Credit Union National Association, the National Credit Union Administration Share Insurance Fund, NCUASIF which insures shares (savings) up to \$250,000.00 and backed by the full faith of the US Government.